

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 03**

**805 - i3 Academy Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$971,682.00	\$971,682.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$405,391.65	\$405,391.65
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$1,247,487.43	\$1,247,487.43
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$7,726.91	\$7,726.91
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,632,287.99</b>	<b>\$2,632,287.99</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$1,146,612.43	(\$1,146,612.43)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$518,942.35	(\$518,942.35)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$215,673.76	(\$215,673.76)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$161,370.71	(\$161,370.71)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$268,736.21	(\$268,736.21)
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$6,646.96	(\$6,646.96)
Expendable Service	\$0.00	\$0.00	\$0.00	\$0.00	\$240,000.00	(\$240,000.00)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$48,281.44	(\$48,281.44)
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,606,263.86</b>	<b>(\$2,606,263.86)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$240,000.00	\$240,000.00
Other Financing Uses:						
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$240,000.00</b>	<b>\$240,000.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$266,024.13</b>	<b>\$266,024.13</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$762,119.10</b>	<b>\$762,119.10</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,028,143.23</b>	<b>\$1,028,143.23</b>

Information in this report has been reconciled to the corresponding bank statements.