

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 05**

**Exhibit F-III-A**

**805 - i3 Academy Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$1,661,379.00	\$1,661,379.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$20.00	\$20.00	\$0.00	\$605,596.66	\$605,596.66
Local Sources	\$0.00	\$1,286,008.36	\$1,286,008.36	\$0.00	\$377,508.21	\$377,508.21
Other Sources	\$0.00	\$7,727.01	\$7,727.01	\$0.00	\$990.69	\$990.69
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$2,955,134.37</b>	<b>\$2,955,134.37</b>	<b>\$0.00</b>	<b>\$984,095.56</b>	<b>\$984,095.56</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$1,260,197.66	(\$1,260,197.66)	\$0.00	\$676,980.34	(\$676,980.34)
Instructional Support Services	\$0.00	\$426,568.87	(\$426,568.87)	\$0.00	\$438,459.18	(\$438,459.18)
Operation & Maintenance Services	\$0.00	\$770,796.14	(\$770,796.14)	\$0.00	\$4,289.58	(\$4,289.58)
Auxiliary Services	\$0.00	\$225,848.64	(\$225,848.64)	\$0.00	\$16,945.93	(\$16,945.93)
General Administrative Services	\$0.00	\$487,812.44	(\$487,812.44)	\$0.00	\$78,689.65	(\$78,689.65)
Special Revenue Outlay	\$0.00	\$19,189.61	(\$19,189.61)	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$240,000.00	(\$240,000.00)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$74,587.75	(\$74,587.75)	\$0.00	\$326.96	(\$326.96)
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$3,505,001.11</b>	<b>(\$3,505,001.11)</b>	<b>\$0.00</b>	<b>\$1,215,691.64</b>	<b>(\$1,215,691.64)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$540,000.00	\$540,000.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:						
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$540,000.00</b>	<b>\$540,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$9,866.74)</b>	<b>(\$9,866.74)</b>	<b>\$0.00</b>	<b>(\$231,596.08)</b>	<b>(\$231,596.08)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>(\$231,064.75)</b>	<b>(\$231,064.75)</b>	<b>\$0.00</b>	<b>\$863,015.85</b>	<b>\$863,015.85</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>(\$240,931.49)</b>	<b>(\$240,931.49)</b>	<b>\$0.00</b>	<b>\$631,419.77</b>	<b>\$631,419.77</b>

Information in this report has been reconciled to the corresponding bank statements.